

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Fiscal Year Ended June 30, 2021

Operating Revenues	2022	2021
Water Sales	669,277,819	616,433,122
Other Revenues	4,127,735	3,533,325
Total Operating Revenues	673,405,554	619,966,447
Operating Expenses	2022	2021
Cost of Sales	563,139,096	514,395,141
Operations and Maintenance	21,527,435	26,720,889
Planning	6,896,841	9,411,990
General and Administrative	20,303,371	20,346,260
Total Operating Expenses	611,866,743	570,874,280
Net Operating Income before Depreciation and Amortization	61,538,811	49,092,167
Depreciation and Amortization	64,893,002	64,408,571
Total Operating Loss	(3,354,191)	(15,316,404)
Nonoperating Revenues (Expenses)	2022	2021
Property Taxes and In-lieu Charges	16,965,774	16,233,221
Infrastructure Access Charges	47,284,548	43,921,782
Investment Income	(6,826,393)	1,183,759
Settlement Proceeds	50,520,266	44,373,872
Other Income	11,141,459	10,353,513
Intergovernmental	13,303,841	11,935,586
Gain (Loss) on Sale/Retirement of Capital Assets	91,166	(209,409)
Loss on In-Substance Defeasance	-	(393,593)
Interest Expense	(73,865,417)	(76,583,539)
Debt Issuance Costs	(949,181)	(3,722,023)
Settlement Rebate to Member Agencies	(46,320,266)	(44,373,872)
Other Expenses	(13,467,960)	(17,642,805)
Total Nonoperating Revenues (Expenses)	(2,122,163)	(14,923,508)
Loss Before Capital Contributions	(5,476,354)	(30,239,912)
Capital Contributions	2022	2021
Capacity Charges	22,103,246	18,714,471
Water Standby Availability Charges	11,141,972	11,168,915
Contributions in Aid of Capital Assets	1,137,154	1,424,882
Total Capital Contributions	34,382,372	31,308,268
Changes in Net Position	28,906,018	1,068,356
Net Position at Beginning of Year	1,595,904,151	1,594,835,795
Net Position at End of Year	1,624,810,169	1,595,904,151